

Weekly News Bulletin

28th October – 2nd November 2024

Business Standard

[Govt to push green energy plans, will list ALMM for solar PV cells by 2026](#)

Date: October 27, 2024

Keyword: Renewable Energy

The government is planning to introduce an Approved List of Models and Manufacturers (ALMM) for solar cells on the lines of module manufacturing to boost India's transition towards green energy.

The government is aiming to make the second list (List II) under the ALMM for solar PV cells effective April 1, 2026. The government introduced the ALMM order (List I) in 2019 for solar modules to boost the manufacturing and usage of made-in-India solar panels. It was made mandatory to source PV modules from models and manufacturers included in the ALMM List I.

The Economic Times

[Incentive package in works to push green steel manufacturing](#)

Date: October 27, 2024

Keyword: Manufacturing Industry

The government is readying a package to incentivise the adoption of green steel manufacturing in the country, officials said. It could be a combination of soft loans, interest subvention scheme, viability gap funding and production-linked incentive scheme, besides a revamped definition of 'green steel', they said. The steel ministry has begun discussions with the finance ministry on the proposed package, which will be rolled out in different phases, according to the officials.

ET Now

[Rs 17,000 crore: Anil Agarwal-led Vedanta subsidiary announces big investment - 'Plan of doubling.](#)

Date: October 27, 2024

Keyword: Vedanta

Hindustan Zinc, part of the Anil Agarwal's Vedanta Group, is to invest up to \$2 billion (about Rs 17,000 crore) in the next years to double its production capacity to 2 million tonnes, according to CEO Arun Misra. Misra told PTI that the business has already hired experts to increase its capacity and is searching for mining partners. "We have a plan of doubling the production to 2 million tonnes So, I am sure by the end of this quarter, we should be able to make project announcements, which projects, how much and where it is happening."

ET Manufacturing

[Aluminium industry calls for higher import duties to boost self-sufficiency](#)

Date: October 28, 2024

Keyword: Aluminium Industry

The Aluminium Association of India (AAI) has submitted a pre-budget proposal to the Department for Promotion of Industry and Internal Trade (DPIIT) under India's Ministry of Commerce, requesting enhanced import protection to safeguard the domestic market and attract new investments. This step aims to make India self-sufficient in aluminium production, a sector critical for national development and strategic applications. The AAI proposes an increase in import duties on primary and downstream aluminium products, emphasising the metal's importance in achieving India's vision of becoming a developed nation by 2047.

The Hindu Business Line

[Can solar energy transform farms for sustainable agriculture and environmental conservation?](#)

Date: November 3, 2024

Keyword: Renewable Energy

As India progresses on its target to create 500 GW of renewable energy (RE) generation capacity by 2030, solar power is expected to make a significant contribution. However, with a land requirement of 3.5 acres/MW, solar is expected to compete with agriculture for land resources.

Mint

[Captive hydropower gives Tata Power a leg up in race for pumped storage power](#)

Date: November 4, 2024

Keyword: Renewable Energy

At a time when renewable energy companies are in a rush to secure sites for pumped-storage hydropower plants, Tata Power will be boosted in the race with its captive hydropower plants, the company's CEO and managing director Praveer Sinha said. While the company has announced plans of developing two pumped storage assets in Maharashtra, totaling 2.8 gigawatts of capacity, it can develop up to 12 GW from its captive assets, Sinha said. Coupled with solar and wind power plants, this could help the company deliver up to 48 GW of round-the-clock renewable power.

Business Standard

[NALCO says Sanjay Lohiya takes charge as CMD](#)

Date: November 4, 2024

Keyword: Nalco

National Aluminium Company informed that Sanjay Lohiya, has assumed the charge of Chairman-cum-Managing Director (CMD) effective from 02 November 2024, consequent upon the superannuation of Sridhar Patra, CMD on 31 October 2024. Sanjay Lohiya is IAS, Additional Secretary, Ministry of Mines. His appointment is subject to ACC approval for appointment of a new incumbent or till the regular incumbent joins or till assignment of additional charge by ACC for the post of CMD, NALCO or till further orders whichever is earlier. National Aluminium Company (NALCO) is a schedule A' Navratna CPSE established. It is one of the largest integrated Bauxite-Alumina-Aluminium- Power Complex in the country. At present, Government of India holds 51.28% of paid up equity capital.